



Thesys CAT LLC Announces Executive Appointment of Vas Rajan as Chief Information Security Officer for Consolidated Audit Trail

-New Role Responsible for Overseeing Security for SEC-Mandated CAT System--

NEW YORK, Feb. 9, 2018 -- Thesys CAT LLC (Thesys CAT), the Thesys Technologies subsidiary operating as the Plan Processor for the Consolidated Audit Trail (CAT), announced today the appointment of Vas Rajan as Chief Information Security Officer (CISO) for Thesys CAT. The appointment was made in collaboration with the Operating Committee of CAT NMS LLC (Operating Committee) and in accordance with the CAT NMS Plan. Effective March 1st, Mr. Rajan will report to Andre Frank, President of Thesys CAT and will be based at the Thesys CAT headquarters in New York. The Thesys CAT CISO role is also a fiduciary officer of CAT NMS LLC and will also report directly to the Operating Committee.

In this capacity, Vas Rajan will be responsible for ensuring security compliance of the CAT System and evolving and executing cybersecurity programs as the CAT platform advances from build to live along with its continuous development and optimization. In this role, he will also be responsible for partnering with the CISOs from the Self Regulatory Organizations (SROs) to ensure the highest standards of security across the CAT System.

Mike Beller, Chief Executive Officer, Thesys Technologies, said, "Security has been at the forefront of our design and strategy for the CAT system from the beginning, and one important key to success is ensuring there is a well-rounded leader to oversee all the security aspects of the CAT, both before it goes live, and once it is operational. We are pleased that, together with the SROs, we have found an exceptionally talented candidate like Vas, who is highly capable of securing the system and working with the multiple stakeholders within CAT to deliver best in class security practices," said Beller.

Vas Rajan joins Thesys CAT with over 20 years of Information Technology experience within the financial services industry. Most recently he served as CISO and Business Continuity Officer of CLS Bank, the member owned FX market utility, where he was responsible for the security strategy of the company in accordance with all requirements of a financial market utility, designated as systemically important by the U.S. government. In this role, he interfaced with numerous regulators and government agencies, including the Federal Reserve. Prior to CLS, Mr. Rajan was Head of Security and Privacy Officer of ING Direct USA, a major retail bank and brokerage.

Andre Frank, President of Thesys CAT said, "The addition of Vas Rajan to Thesys CAT completes our leadership team and brings us a step closer in our overall mission. His vast experience in operating in complex environments with stringent rules where information security is an integral facet of the business strategy is what drew him to the overall CAT mission. We are delighted to have gained a seasoned

markets and cyber-security expert, who has implemented information security programs across heavily dynamic and regulated environments,” Frank added.

Mr. Rajan earned his Bachelor Degree from Rutgers College, Rutgers University and holds an MBA from the Columbia University Graduate School of Business.

About CAT NMS, LLC

CAT NMS, LLC was formed by the national securities exchanges and the Financial Industry Regulatory Authority, Inc. (collectively, the “Participants”) to implement the requirements of SEC Rule 613. SEC Rule 613, which was adopted in July 2012, requires the Participants to jointly submit to the SEC a national market system plan (“NMS Plan”) to create, implement and maintain the CAT. The SEC approved the CAT NMS Plan on November 15, 2016. Once implemented, the CAT will facilitate regulatory surveillance by creating an extensive audit trail that will capture customer and order event information for orders in NMS securities across all markets, from the time of order inception through routing, cancellation, modification or execution, in a single, consolidated source. When complete, the CAT will be the world’s largest data repository for securities transactions.

About Thesys CAT LLC

Thesys CAT LLC is a subsidiary of Thesys Technologies, the leading big data solutions and market structure technology provider, and Plan Processor for the Consolidated Audit Trail.

About Thesys Technologies, LLC: Thesys Technologies, LLC is a capital markets technology leader with a focus on market structure technology, providing high performance trading technologies and big data solutions to financial market participants. Thesys' technology includes pre- and post-trade surveillance tools, low latency trading platforms, matching engines, and big data analytical tools such as those provided to the U.S. Securities and Exchange Commission as the MIDAS system. Thesys Technologies, LLC is headquartered in New York with offices in Charleston, South Carolina. For more information on Thesys Technologies, LLC, please visit the website at www.thesystech.com.

Contact: press@thesystech.com